

## Like a good neighbor, Nichols boosts local economy

For 2009-2010, Nichols College's positive economic impact on its surrounding communities topped \$108 million, a three percent increase over the previous year based on factors which include budget, capital improvements and student spending and fees. In addition, it is conservatively estimated that for the same period, student clubs and athletic teams performed over 6,000 volunteer service hours, for an additional value of \$125,100.

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"Our students, faculty and staff are committed to sharing their time, talents and treasure with those in need, including the Webster-Dudley Food Share, Red Cross Blood Drive, Walk for the Cure, and the Bison Reading Program," notes President Gerald Fels.

On campus, capital projects over the past 12 years that have enhanced the beauty, safety and functionality of the Hill have also had an impact on the local economy. "It's our policy to buy goods and services from the surrounding communities, use local vendors and create jobs," says Vice President for Administration Michael Stanton. "This focus helps the region achieve long-term, sustainable growth." Today, Nichols employs 151 full-time and 141 part-time individuals, with nearly 80 percent owning homes and paying property and excise taxes to local towns.

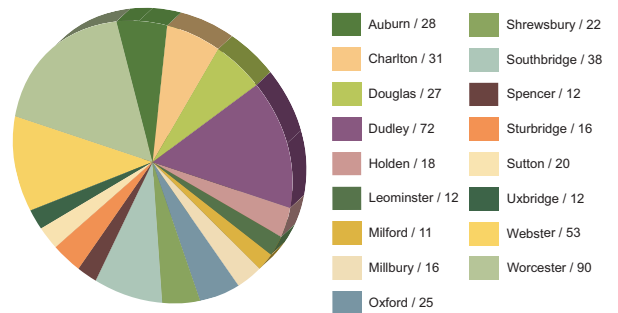
According to Vice President for Enrollment and Marketing Thomas Cafaro, Nichols is proud to educate students from the surrounding region. "Almost 97.2 percent of our students receive some form of financial aid," he says, with 38 percent of day students coming from two surrounding counties: Worcester County, Mass., and Windham County, Conn.

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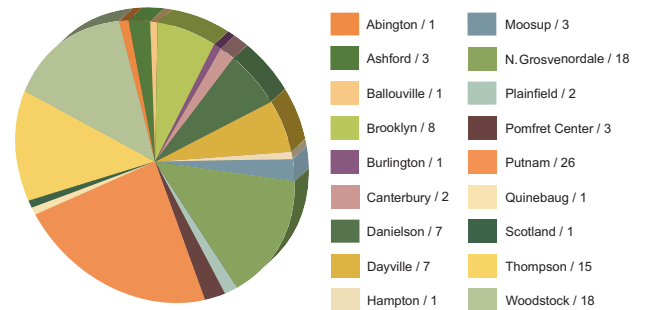
The amount of financial aid awarded for day and evening undergraduate and MBA students from all sources for the 2009-2010 academic year totaled \$31,866,743. And to date, over 103 commuter students with financial need from the towns of Webster and Dudley have received, or are currently receiving, scholarships of up to \$20,000 from the Fels family.

"We have always believed that business education isn't confined to a classroom," says President Fels, "and that being a good neighbor is serious business. We remain steadfastly committed to our region."

### 2009-2010 Nichols College Students from Worcester County, MA: Total 689 Students



### 2009-2010 Nichols College Students from Windham County, CT: Total 118 Students



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